

RESIDENTIAL PROPERTY TAX RELIEF PROGRAMS

	HOMEOWNERS		VETERANS			DISABLED	SENIOR CITIZENS		
	GENERAL HOMESTEAD 35 ILCS 200/15-175	HOMESTEAD IMPROVEMENT 35 ILCS 200/15-180	DISABLED VETERANS' 35 ILCS 200/15-165	RETURNING VETERANS' 35 ILCS 200/15-167	DISABLED VETERANS' STANDARD HOMESTEAD 35 ILCS 200/15-169	DISABLED PERSONS' HOMESTEAD 35 ILCS 200/15-168	SENIOR HOMESTEAD 35 ILCS 200/15-170	SENIOR CITIZENS ASSESSMENT FREEZE 35 ILCS 200/15-172	TAX DEFERRAL 320 ILCS 30/1 to 8
APPLICATION REQUIRED?	NO	NO	YES	YES	YES	YES	YES	YES	YES
FILING DEADLINE?	N/A	N/A	DECEMBER 31	DECEMBER 31	DECEMBER 31	DECEMBER 31	DECEMBER 31	SEPTEMBER 30	MARCH 1
MINIMUM AGE?	NONE	NONE	NONE	NONE	NONE	NONE	65 OR OLDER DURING ASSESSMENT YEAR	65 OR OLDER DURING ASSESSMENT YEAR	65 OR OLDER BY JUNE 1 OF ASSESSMENT YEAR
RESIDENCY REQUIREMENTS?	OWNER OCCUPIED ON JANUARY 1ST	OWNER OCCUPIED ON JANUARY 1ST	OWNER OCCUPIED ON JANUARY 1ST OF FILING YEAR BY DISABLED VETERAN OR HIS/HER SPOUSE OR SURVIVING UNMARRIED SPOUSE	OWNER OCCUPIED ON JANUARY 1ST BY VETERAN RETURNED FROM AN ARMED CONFLICT INVOLVING U.S. ARMED FORCES	OWNER OCCUPIED ON JANUARY 1ST OF FILING YEAR BY DISABLED VETERAN OR VETERAN'S SPOUSE OR SURVIVING UNMARRIED SPOUSE	OWNER OCCUPIED ON JANUARY 1ST BY DISABLED PERSON. IF DISABLED PERSON MOVES INTO A NURSING HOME SPOUSE MAY STILL BE ELIGIBLE.	OWNER OCCUPIED BY SENIOR CITIZEN DURING THE YEAR ----- ALSO ELIGIBLE IF UNOCCUPIED AFTER SENIOR MOVED INTO A NURSING HOME	OWNER OCCUPIED JANUARY 1ST OF FILING YEAR AND JANUARY 1ST OF THE PRIOR YEAR	OWNER OCCUPIED BY SENIOR CITIZEN FOR THREE YEARS IN AN ILLINOIS HOME
HOUSEHOLD INCOME LIMIT? <i>(includes all household members)</i>	NONE	NONE	NONE	NONE	NONE	NONE	NONE	\$50,000 IN 2007 \$55,000 SINCE 2008 \$65,000 IN 2018	\$55,000
RENEWAL APPLICATION?	N/A	N/A	MUST BE FILED YEARLY	NONE	MUST BE FILED YEARLY	MUST BE FILED YEARLY	NONE	MUST BE FILED YEARLY	MUST BE FILED YEARLY
EXEMPTION AMOUNT?	UP TO \$5,000 IN 2007 \$5,500 IN 2008 \$6,000 SINCE 2009 OF ASSESSED VALUE	UP TO \$25,000 OF THE ASSESSED VALUE INCREASE ADDED BY THE IMPROVEMENT ----- EXEMPTION GRANTED FOR 4 YEARS ONLY	UP TO \$100,000 OF ASSESSED VALUE ----- NOT ELIGIBLE IF CLAIMING EXEMPTION UNDER SECTIONS 15-168 OR 15-169	A REDUCTION OF \$5,000 ASSESSED VALUE FOR TWO CONSECUTIVE ASSESSMENT YEARS. THE YEAR THE VETERAN RETURNS FROM ACTIVE DUTY AND THE FOLLOWING YEAR.	IF DISABILITY IS 70% OR MORE - EXEMPT 50% TO 69% - \$5,000 30% TO 49% - \$2,500 OF ASSESSED VALUE ----- NOT ELIGIBLE IF CLAIMING EXEMPTION UNDER SECTIONS 15-165 OR 15-168	\$2,000 OF ASSESSED VALUE ----- NOT ELIGIBLE IF CLAIMING EXEMPTION UNDER SECTIONS 15-165 OR 15-169	\$3,500 IN 2007 \$4,000 - 2008 TO 2011, \$5,000 SINCE 2012 OF ASSESSED VALUE OR PRO-RATED IF MOVED INTO HOME DURING THE YEAR	LIMITED TO THE DIFFERENCE BETWEEN CURRENT YEAR ASSESSED VALUE AND THE ASSESSED VALUE OF THE BASE YEAR (YEAR PRIOR TO THE FIRST YEAR ELIGIBLE)	MAY DEFER UP TO 100% OF TAX BILL AMOUNT EACH YEAR. ----- TOTAL ACCUMULATED DEFERRAL AMOUNT LIMITED TO 80% OF HOME EQUITY