

MINUTES OF GALESBURG BUSINESS
DISTRICT DEVELOPMENT AND
REDEVELOPMENT COMMISSION
MEETING HELD ON WEDNESDAY,
JANUARY 25, 2006, AT 8:30 A.M. IN
THE ERICKSON CONFERENCE ROOM
OF THE GALESBURG CITY HALL.

Call to order by Chairman Polillo at 8:30 a.m.

Present: Greg Kistler, Jeff Klinck, Roy Parkin, John Polillo, Gary Smith, Guy Vitale, Kit Wilcox, 7. Absent: Dan Alcorn, Betty Bray Campbell, Gary Goddard, Bob Maus, Tom Schmidt, Mike Spah, 6.

A quorum was present to do business.

The first item of business was the approval of the minutes of the December 14, 2005, meeting.

Member Smith moved, seconded by Member Wilcox, to approve the minutes of the December 14, 2005, meeting.

The motion carried unanimously upon voice vote.

The next item on the agenda was an update on the intersection improvements. Roy Parkin provided the update with the following main points:

1. City Engineer has received final plans for County Highway 10 (C.H. 10) intersection improvements and U.S. Route 150/County Highway 32 (C.H. 32) intersection improvements.
2. C.H. 10 project will not be bid at this time. City will wait until a business is interested in the logistics park site that needs the access to C.H. 10. At that point, City will submit final grant application for the IDOT Economic Development Program funds. It is hoped a grant from this funding source will cover a majority of project costs, instead of the city utilizing all local funds.
3. A total of \$400,000 was earmarked in a Federal transportation bill for the U.S. Route 150/C.H. 32 intersection project. At this point it appears the City will actually receive \$341,000. With an estimated total project cost of \$705,000, City will need to cover \$364,000 of project costs from a local funding source. City will look to utilize the remaining business park bond fund monies (balance currently at approximately \$314,000) and UDAG funds (\$50,000). From discussions with IDOT it appears the Federal funds will be available at the start of the State's new fiscal year (7-01-06). As currently planned IDOT will be bidding out the project and overseeing the project. IDOT will fund the project up front and then bill the City for its share at the end of the project. The proposed time schedule calls for an IDOT bid letting on June 16th, with the contractor starting construction in late July/early August and a completion date at the end of October.

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Next on the agenda was a review of the plat of dedication for the southwest entrance to the logistics park. Roy Parkin indicated, in order to obtain the grant funding for U.S. Route 150/C.H. 32 intersection project, the City needs to dedicate logistics park property for right-of-way. The area dedicated as right-of-way is the property where the street entrance into the logistics park will be constructed.

The final item on the agenda and related to the prior item was a discussion on the name for the logistics park street. Roy Parkin indicated the dedication of right-of-way starts the development of the street to serve the logistics park properties. The roadway needs to be given a name.

Member Klinck moved, seconded by Member Kistler, to recommend to the City Council approval of the plat of dedication and naming the new roadway 'Logistics Parkway'.

The motion carried unanimously upon voice vote.

There being no further business the meeting adjourned at 8:43 a.m.

Roy A. Parkin
Director of Community Development