

MINUTES
City of Galesburg
BUSINESS DISTRICT DEVELOPMENT & REDEVELOPMENT COMMISSION MEETING
November 28, 2007

The meeting was called to order by Chairman Alcorn at 8:30 a.m. A quorum was present.

Minutes:

Minutes of Oct 24, 2007 were approved unanimously.

Foreign Trade Zone - Update

Letters of support from local representatives, taxing bodies, and businesses were sent out by the City since the last meeting. Utsinger reported the application is nearly complete and only several letters of support remain. We now await a date to go to Washington to present our application. A visit to Washington will be arranged by Greg Truninger some time at the beginning of the year.

Logistics Park - Discussion

A discussion on Commission duties, development of LPG, and marketing took place.

Commission Duties - Suarez presented several documents for discussion on the roles and responsibilities of the Commission. Summaries of the tripartite agreement of April 2007, Business Park Agreement of May 2003, and Business Park Plan of April 2003 were presented. Although each of the documents describe duties for the City, GREDA, and Developer, no official ordinance in the City's code exists. To clarify the Commission's duties Suarez mentioned the need to create an ordinance specifying duties. It was agreed to present an ordinance for the Commission's review and recommendation for City Council approval.

Development – Suarez handed out a Business Development Guide and mentioned that this document would continually be updated to show a) build out scenario/s, b) overall budget, and c) current marketing budget. Various build-out scenarios would be shared and provided in the plan. Mangieri indicated they would provide the latest version.

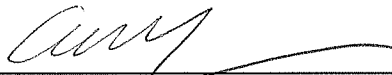
Marketing – Mangieri updated the Commission on marketing activities which included attending a trade show, hosting various China delegations, and an upcoming trip to China. Greg mentioned their attendance at the Inter-modal Association of North America tradeshow was productive and produced six leads. Several Chinese delegations visited Galesburg were hosted. A trip for the 2007 World SME Expo in China was scheduled.

Other Business

Cancel Decembers Meeting and move to
Next scheduled meeting January 23, 2008.

Adjournment:

The meeting was adjourned.


Cesar J. Suarez, Economic Development Director